

BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op,
Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi
Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web:
www.bsel.com



Date: 30th June, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
Script Code: 532123
ISIN: INE395A01016

Dear Sirs,

Sub: Outcome of the Board Meeting under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on June 30, 2024, has considered and approved the following matters:

1. Issue of 40,00,000 (Forty Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only), to the proposed allottee, on a preferential basis ("Preferential Issue"), subject to the approval of shareholders and approval of regulatory / statutory authorities and in accordance with Chapter V the provisions of SEBI ICDR Regulations, the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws.
2. Convening an Annual General Meeting of the Company to be held on Wednesday, July 31, 2024 to seek necessary approval of the members, for the aforementioned issuances and matters.

The details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A to this letter.

3. Appointed Ms. Archana Dinesh Warade (DIN: 06986545) as an Additional Director in the category of Independent Director for a period of 5 years with effect from June 30, 2024, subject to approval of the Shareholders.
4. Based on the recommendation of the Nomination and Remuneration Committee, reappointment of Ms. Deepa Jani (DIN: 08580654) as an Independent Director of the Company for the second term of 5 (five) years with effect from September 28, 2024, subject to approval of the Shareholders of the Company.

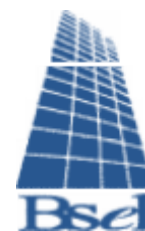
BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web: www.bsel.com



None of the above mentioned persons are related to the Promoters or to persons belonging to the Promoter Group. Further, they fulfill the criteria of independence as required under the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (LODR) Regulations, 2015 and also they are not debarred from holding the office of a Director pursuant to any Order of SEBI or any other such authority.

5. Approved re-designation of Mr. Ashish Vidyasagar Dube (DIN: 07477676), Independent Director as the Non-Executive, Non-Independent Director of the Company with effect from June 30, 2024, subject to approval of the Shareholders.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under as Annexure B.

6. The Board accepted and herewith altered the constitution of Audit Committee as follows:

Name	Designation	Role in Committee
Archana Dinesh Warade	Non-Executive - Independent Director	Chairperson (Appointment)
Reena Vimal Shah	Non-Executive - Independent Director	Member (Existing)
Deepa Jani	Non-Executive - Independent Director	Member (Existing)
Santosh Sambhu Tambe	Executive Director	Member (Existing)
Ashish Vidyasagar Dube	Non-Executive – Non-Independent Director	Member (Appointment pursuant change in designation)

7. The Board accepted and herewith altered the constitution of Nomination and Remuneration Committee as follows:

Name of Member	Designation	Role in Committee
----------------	-------------	-------------------

BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op,
Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi
Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web:
www.bsel.com



Archana Dinesh Warade	Non-Executive - Independent Director	Chairperson (Appointment)
Reena Vimal Shah	Non-Executive - Independent Director	Member (Existing)
Deepa Jani	Non-Executive - Independent Director	Member (Existing)

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 6.30 p.m.

Kindly take the above on your record.

Yours Faithfully,
For BSEL Algo Limited

Monika Nathani
Company Secretary & Compliance Officer
M No. 19222
Encl: a/a

ANNEXURE A

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023:

Issue of Securities on Preferential basis

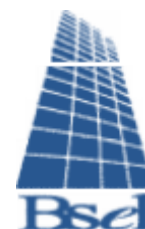
BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web: www.bsel.com



Type of securities proposed to be issued	Equity Shares											
Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V SEBI ICDR Regulations											
Total number of securities allotted or the total amount for which the securities are issued	40,00,000 (Forty Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only),											
Names of the Investor	<table border="1"><thead><tr><th>Name of Investor</th><th>Number of Equity Shares</th><th>Category</th></tr></thead><tbody><tr><td>Kirit R Kanakiya</td><td>40,00,000</td><td>Promoter</td></tr></tbody></table>	Name of Investor	Number of Equity Shares	Category	Kirit R Kanakiya	40,00,000	Promoter					
Name of Investor	Number of Equity Shares	Category										
Kirit R Kanakiya	40,00,000	Promoter										
Number of Investors	1											
Issue of price	At a price not being lower than the price to be determined in accordance with the Regulation 164 of SEBI ICDR Regulations											
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	NA											
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<p>The issue and allotment of Equity Shares is subject to approval of shareholders by way of passing of special resolution at the Annual General Meeting</p> <p>Issue price of equity shares is to be determined in accordance with Regulation 164 of SEBI ICDR Regulations</p> <p>The issued shares shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects.</p> <p>The Pre and Post Shareholding is provided as below:</p> <table border="1"><thead><tr><th rowspan="2">Name of Shareholder</th><th rowspan="2">Category / Class of Subscribers</th><th colspan="2">Pre-issue shareholding i.e. Existing shareholding as on June 30, 2024</th><th rowspan="2">Security proposed to be allotted</th><th colspan="2">Post issue shareholding on fully diluted basis i.e. post allotment of equity shares*</th></tr><tr><th>No. of shares held</th><th>%</th><th>No. of shares</th><th>% of holding</th></tr></thead><tbody></tbody></table>	Name of Shareholder	Category / Class of Subscribers	Pre-issue shareholding i.e. Existing shareholding as on June 30, 2024		Security proposed to be allotted	Post issue shareholding on fully diluted basis i.e. post allotment of equity shares*		No. of shares held	%	No. of shares	% of holding
Name of Shareholder	Category / Class of Subscribers			Pre-issue shareholding i.e. Existing shareholding as on June 30, 2024			Security proposed to be allotted	Post issue shareholding on fully diluted basis i.e. post allotment of equity shares*				
		No. of shares held	%	No. of shares	% of holding							

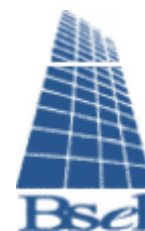
BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web: www.bsel.com



	<table border="1"> <tr> <td>Kirit R Kanakiya</td> <td>Promoter</td> <td>63,00,000</td> <td>7.6 3</td> <td>40,00,00 0</td> <td>1,03,00,00 0</td> <td>11.89</td> </tr> </table> <p><i>*The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares, the shareholding pattern in the above table would undergo corresponding changes.</i></p>	Kirit R Kanakiya	Promoter	63,00,000	7.6 3	40,00,00 0	1,03,00,00 0	11.89
Kirit R Kanakiya	Promoter	63,00,000	7.6 3	40,00,00 0	1,03,00,00 0	11.89		
Lock-In	The Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.							

Annexure-B

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under:

Sr. No.	Particulars	Ms. Archana Dinesh Warade (DIN: 06986545)	Ms. Deepa Jani (DIN: 08580654)	Mr. Ashish Vidyasagar Dube (DIN: 07477676)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Archana Dinesh Warade as an Independent Director of the Company.	Due to expiry of first term as an Independent Director of the Company on September 27, 2024.	Re-designated as the Non-Executive, Non-Independent Director of the Company.
2	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Appointment of Ms. Archana shall be effective from June 30, 2024 for a period of 5 years and is subject to approval of the Shareholders.	Re-appointment is for the second term of 5 (five) years with effect from September 28, 2024.	30 th June, 2024
3	Brief profile (in case of appointment)	Mrs. Archana Warade is a Commerce Graduate a qualified as Company Secretary with Advanced Systems Management Diploma from NIIT. Preparation of Projects Reports, Feasibility Studies and Bank Valuation Reports, Loan Documentation, Working Capital and Liquidity Management, Accounting and Compilation of Financial	She has a wealth of experience across various roles in administration and assistance. This includes a meticulous experience in data entry, a pivotal six-year tenure as an Agent Assistant at LIC and three years contributing as a D.O. Assistant at LIC. These roles have honed her organizational skills, attention to detail, and	He is a MBA in Finance and holds specialization in Financial Planning & Analysis Accounting Operations Management Reporting.

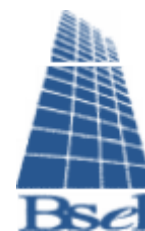
BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op,
Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi
Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web:
www.bsel.com



		Statements, check that an organization complies with relevant legislation and regulation.	ability to thrive in dynamic environments.	
4	Disclosure of relationships between Directors (in case of appointment of a Director)	None	None	None

For BSEL Algo Limited

Monika Nathani

Company Secretary & Compliance Officer

M No. 19222

Encl: a/a